



Office of the President Sunil Ahuja, Ph.D.

Dear LCC Community,

Upon assuming the presidency at Lakeland last May, the disposition of the Holden University Center (HUC), which had been mothballed since late 2023, became a top priority. I am pleased to inform you that we closed the HUC transaction last Friday, February 7. The property has been sold to Signature Health, Inc., a non-profit regional comprehensive health care services organization. The sale of the building allows us to reduce the square footage needed for College operations and use the proceeds of this transaction to enhance financial sustainability of the College, addressing one of the major concerns raised in the Auditor of State's special audit findings last April.

My sincere thanks to several Lakeland Board members, especially Ellen Foley Kessler, Kevin Freese, and Tim O'Brien, for their time and talent in guiding this project. I am immensely grateful to David Cummins for his counsel and for devoting countless hours in processing this transaction. Finally, many thanks to Jay Kahn, Rick Penny, and Dean Becker for their help in bringing this transaction to a close.

With best regards,

Sunil Ahuja, Ph.D.
President