

Standing Requirements

SLO/Performance Indicator

Economics Department Outcome Set

1 Economic theories and concepts

To understand economic theories and concepts and their applications to real world problems.

Performance Indicator	Mapping
1a Understand the fundamental economic question of the allocation of scarce resources.	Lakeland Learning Outcomes: 18a, 18b, 19, 4, 5, 6a, 6b, 7, 8a, 8b
1b Apply economic reasoning to evaluate real world circumstances and current events.	Lakeland Learning Outcomes: 14, 15a, 15b, 16, 21, 4, 5, 6a, 6b, 7, 8a, 8b

2 Analysis of economic issues

To develop an analytical way of solving economic issues.

Performance Indicator	Mapping
2a Comprehend supply and demand, and functions of market price.	Lakeland Learning Outcomes: 4, 5, 6a, 6b, 7, 8a, 8b
2b Comprehend the implications of various economic policies.	Lakeland Learning Outcomes: 18a, 18b, 19, 21, 4, 5, 6a, 6b, 7, 8a, 8b

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