

Lake County Community College District
Tuition Loan Plan Promissory Note
Fall Semester 2009

Before making any edits to this form, save a copy to your computer. To move between fields, use your mouse, the arrow keys, or the TAB key. After completing the form, save the final version. You may then print the form, sign it and send to the Cashier's.

Amount Borrowed: \$ _____ Fall Semester Due Date: November 13, 2009

Student's Lakeland Identification Number: _____ Date: _____

Student's Printed Name: _____
First, Middle Initial, Last

Home Street Address: _____ City: _____ State: _____ Zip Code: _____

Home Phone _____ Business Phone _____

(A.) APPLICATION PROCEDURE

Complete, sign and submit this Promissory Note. This Note and the non-refundable processing fee of **\$20** must be paid and received in the Cashier's Office by the due date printed on your registration form. **This note is valid only for the current term.**

(B.) TERMS AND CONDITIONS

1. Without exception, all charges must be paid in full and on time. I understand that it is my responsibility to know the payment due date, even though a statement may not be received by me. **I promise to pay the sum in full by the due date as stated above.**
2. **Payment that is not received by Lakeland Community College in full by its due date will be subject to a late charge of \$50.** Failure to receive financial assistance or other funds anticipated for repayment of the total amount due will not relieve the student from responsibility for making payment in full by the due date.
3. I authorize Lakeland Community College to adjust the amount deferred under this plan in accordance with changes made to my schedule and/or student account during this term.
4. **If I default on my payment, this note will be turned over, by law, to the Attorney General of the State of Ohio for collection.** In addition to such amount, I/We agree to pay interest charges and all costs incurred by the College pertaining to collection efforts including, but not limited to: (i) court costs; (ii) reasonable attorney fees; (iii) collection costs and agency fees, whether or not litigated. I further understand that if I default on any payment, the institution may disclose that I have defaulted along with other relevant information to credit bureau organizations. This promissory note shall be governed and interpreted by the laws of the State of Ohio, without regard to conflict of law.
5. Withdrawal from classes after the 100% refund period or failure to attend class shall in no way affect the unpaid balance. Until the account is paid in full, applicant agrees that grades and transcripts will be withheld, and registration for subsequent terms will not be permitted.
6. I understand that any payment (wages, expense reimbursement, services rendered or financial aid due to the debtor and/or refund of any kind) can be applied towards the outstanding balance of this tuition loan plan before or after the due date.
7. If applicant is under the age of 18, this application must be signed by a co-debtor.

(C.) THIS IS A STUDENT LOAN AND MAY NOT BE DISCHARGEABLE IN BANKRUPTCY.

My Promissory Note to participate in the Lakeland Tuition Loan Plan is hereby submitted. I authorize Lakeland Community College to debit and/or credit my depository account for any payments made with a personal check through ACH electronic method, unless otherwise notified. If this electronic payment is returned unpaid for Non Sufficient Funds (NSF), I understand that a **\$25.00** returned check fee will be charged to my account. I understand all provisions of the plan as described on this Note. By signing below, I acknowledge that I understand and agree to all of the foregoing terms and conditions.

I promise to pay the sum of \$ _____ in full by the due date as stated above.

Student's Signature

Signature of Co-Debtor

Date

Printed Name of Co-Debtor

Address of Co-Debtor

Date

DO NOT WRITE BELOW THIS LINE

Amount Paid with Note \$ _____ Cashier's Initials _____ Date _____ Original Loan Amt. \$ _____ Address Verified _____

PROMISSORY NOTE DESCRIPTION (Fall Semester due date: November 13, 2009)

For the Fall 2009 semester, students attending Lakeland Community College may choose to pay certain fees through the Lakeland Tuition Loan Plan. The student must pay a \$20 non-refundable processing fee at the time of signing for the plan. **The student must pay all charges by November 13, 2009. If payment is not received in full by the due date, a \$50 late fee is assessed.**

ELIGIBILITY

A student must meet the following requirements in order to participate in the plan:

1. Not have any past due debts with Lakeland Community College.
2. Be enrolled in a credit course during the **FALL** academic term.

FEES COVERED BY THE PLAN

Only the fees listed below will be covered for the **Fall** semester:

1. Semester hour (tuition) fees
2. General fee
3. Laboratory fee(s)
4. Application fee
5. Support Services fee
6. Miscellaneous student charges

COST OF THE PLAN

The Lakeland Tuition Loan Plan is interest free. The non-refundable processing fee is \$20 per application.

HOW TO APPLY

To participate in the plan, you must:

1. Enroll in a credit course at Lakeland;
2. Complete and sign the Promissory Note on the other side of this page;
3. Submit the Promissory Note to the Cashier's Office on or before the due date indicated on your registration form along with cash, credit card or check, payable to Lakeland Community College for the \$20 processing fee.

TERMS AND CONDITIONS

1. **Without exception, all payments must be made in full by November 13, 2009. A \$50 late fee will be assessed if all charges are not paid in full by November 13, 2009. It is the student's responsibility to know the payment due date and amount due for all charges even though an invoice may not be received by you.**
2. Lakeland Community College is authorized to adjust the total amount due in accordance with changes made to the student's course schedule during the term and other charges incurred.
3. Failure to receive financial assistance or other funds anticipated for repayment of the total amount due will not relieve the student from making payments in full by the due date.
4. Withdrawal from classes after the 100% refund period or failure to attend class shall in no way affect the unpaid balance. Until the account is paid in full, grades and transcripts will be withheld and registration for subsequent terms will not be permitted.
5. I authorize Lakeland Community College to debit and/or credit my depository account for any payments made with a personal check through ACH electronic method unless otherwise notified. If this electronic payment is returned unpaid for Non Sufficient Funds (NSF) I understand that a \$20.00 returned check fee may be electronically debited from my account.

GENERAL REFERENCE PHONE NUMBER

If you have any questions or need assistance with the application form, please call the Cashier's Office at (440) 525-7133.