Standing Requirements

SLO/Performance Indicator

ACCOUNTING DEPARTMENT Outcome Set

1. Accounting knowledge

Apply accounting knowledge in various business settings.

Performance Indicator	Mapping
1a. Analyze and evaluate business activity using generally accepted accounting principles (GAAP).	Lakeland Learning Outcomes: 12, 12b, 14, 15a, 15b, 16, 17, 18a, 4, 5, 6a, 6b, 7, 8a, 8b
1b. Use managerial accounting to plan and control business activity.	Lakeland Learning Outcomes: 15a, 15b, 16, 17, 4, 5, 6a, 6b, 7, 8a, 8b
1c Use financial concepts to plan and control business activity.	Lakeland Learning Outcomes: 15a, 15b, 16, 17, 4, 5, 6a, 6b, 7, 8a, 8b
1d Evaluate the tax laws as related to individual and business activity.	Lakeland Learning Outcomes: 14, 15a, 15b, 16, 17, 19, 4, 5, 6a, 6b, 7, 8a, 8b
1e Recognize internal control concepts used in business.	Lakeland Learning Outcomes: 19, 4, 5, 6a, 6b

2. Critical thinking

Demonstrate critical thinking in various business environments.

Performance Indicator	Mapping
2a. Analyze financial data using applicable	Lakeland Learning Outcomes: 15a, 15b, 16, 17, 19, 4, 5, 6a, 6b, 7, 8a, 8b

business tools.	
2b. Evaluate financial information for decision making	Lakeland Learning Outcomes: 14, 15a, 15b, 16, 17, 4, 5, 6a, 6b, 7, 8b

3. Communication

Effectively communicate financial information.

Performance Indicator	Mapping
3a. Report financial information using generally accepted accounting principles	Lakeland Learning Outcomes: 10, 11, 12, 12b
3b. Develop internal reports for managerial decision making	Lakeland Learning Outcomes: 10, 11, 12, 12b
3c. Prepare basic tax returns in compliance with current tax law.	Lakeland Learning Outcomes: 10, 11, 12, 12b, 15a, 15b, 16, 17
3d. Develop financial reports using applicable technology.	Lakeland Learning Outcomes: 10, 11, 12, 12b, 15a, 15b, 16, 17

4. Professionalism

Demonstrate professional behaviors appropriate to accounting.

Performance Indicator	Mapping
4a. Recognize ethical and professional standards within the industry.	Lakeland Learning Outcomes: 18a, 18b, 19, 4, 5, 6a, 6b, 7, 8b
4b. Exhibit awareness of continuing education opportunities.	Lakeland Learning Outcomes: 1

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